

Helping Plan for Your Tomorrow Today!!!

GENERAL INFORMATION LETTER

**For: Optional Retirement Opportunity
Identified as 403b Tax-Sheltered Annuity**

OPEN ENROLLMENT DATE: August of EACH Year

Lexington City Schools has always offered its full time employees the opportunity to contribute to a tax-sheltered annuity.

In January 2009, new laws went into effect that are based on number of hours worked, not whether you are a full time employee. All employees, including substitutes, cafeteria, aides, and paraprofessionals NOW have the opportunity to participate.

We have established EACH AUGUST as the Universal Eligibility Date for OPEN ENROLLMENT and will have our service providers here. By August 1st, if you are interested in participating in this voluntary retirement plan and elect to have payment deducted from your paycheck, please call the School Board Office at 540-463-7146.

If you choose not to participate, you will be given the opportunity again next August.